

SAINT FRANCIS OF ASSISI PARISH

STATEMENT OF OPERATING INCOME AND EXPENSES

Fiscal Year Ended June 30, 2021 (July 1, 2020 - June 30, 2021)

<u>OPERATING INCOME:</u>	<u>CHURCH</u>	<u>SCHOOL</u>	<u>TOTAL</u>
Sunday Collections for Parish Use	\$ 901,229	\$ -	\$ 901,229
Tuition Income	-	1,000,671	1,000,671
Other Collections for Parish Use	201,011	-	201,011
Religious Education Programs	74,623	-	74,623
Socials & Donations, Net	8,891	11,458	20,349
CARES Program (Supplementary Day Care), Net	-	(11,273)	(11,273)
Other, Net	2,747	21,562	24,309
TOTAL OPERATING INCOME	\$ 1,188,501	\$ 1,022,418	\$ 2,210,919

<u>OPERATING EXPENSES:</u>	<u>CHURCH</u>	<u>SCHOOL</u>	<u>TOTAL</u>
Salaries of Lay Employees	\$ (286,612)	\$ (840,338)	\$(1,126,950)
Payroll Taxes & Fringe Benefits	(98,050)	(206,955)	(305,005)
Maintenance of Property & Equipment	(119,215)	(132,478)	(251,693)
Archdiocesan Assessments	(136,900)	-	(136,900)
Property Insurance & Real Estate Taxes	(73,773)	(17,958)	(91,731)
Utilities	(25,372)	(36,663)	(62,035)
Office Supplies/Printing/Equipment	(23,084)	(27,290)	(50,374)
Salaries of Clergy, Religious & Honoraria	(35,659)	-	(35,659)
Pastoral & School Administration	(26,507)	(8,265)	(34,772)
Religious Education Programs	(26,938)	-	(26,938)
Depreciation of Long-Lived Assets & Other	(5,419)	(14,314)	(19,733)
Professional Fees & Contracted Services	(13,247)	(6,207)	(19,454)
Rectory Operating Expense	(17,092)	-	(17,092)
Instructional Material	-	(13,801)	(13,801)
Liturgical & Altar Supplies	(8,323)	-	(8,323)
TOTAL OPERATING EXPENSES	\$ (896,191)	\$ (1,304,269)	\$ (2,200,460)

OPERATING SURPLUS (DEFICIT)	\$ 292,310	\$ (281,851)	\$ 10,459
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<u>PARISH DEBT SUMMARY AS OF YEAR END:</u>	<u>June 30, 2020</u>	<u>June 30, 2021</u>	<u>Inc (Dec)</u>
Salaries & Benefits (paid subsequent to year end)	(52,532)	(65,248)	\$ 12,716
Paycheck Protection Loans (legally forgiven in CY)	(268,355)	-	\$ (268,355)
TOTAL PARISH DEBT	\$ (320,887)	\$ (65,248)	\$ (255,639)