

# SAINT FRANCIS OF ASSISI PARISH

## STATEMENT OF OPERATING INCOME AND EXPENSES

Fiscal Year Ended June 30, 2020 (July 1, 2019 - June 30, 2020)

<u>OPERATING INCOME:</u>	<u>CHURCH</u>	<u>SCHOOL</u>	<u>TOTAL</u>
Sunday Collections for Parish Use	\$ 859,059	\$ -	\$ 859,059
Tuition Income	-	1,005,615	1,005,615
Other Collections for Parish Use	201,767	-	201,767
Religious Education Programs	60,540	-	60,540
CARES Program (Supplementary Day Care), Net	-	4,883	4,883
Socials & Donations, Net	11,002	9,065	20,067
Other, Net	(11,568)	56,949	45,381
<b>TOTAL OPERATING INCOME</b>	<b>\$ 1,120,800</b>	<b>\$ 1,076,512</b>	<b>\$ 2,197,312</b>

<u>OPERATING EXPENSES:</u>	<u>CHURCH</u>	<u>SCHOOL</u>	<u>TOTAL</u>
Salaries of Lay Employees	\$ (277,380)	\$ (774,444)	\$(1,051,824)
Payroll Taxes & Fringe Benefits	(99,254)	(195,890)	(295,144)
Maintenance of Property & Equipment	(187,253)	(110,231)	(297,484)
Archdiocesan Assessments	(141,300)	-	(141,300)
Utilities	(30,690)	(29,828)	(60,518)
Property Insurance & Real Estate Taxes	(71,839)	(17,207)	(89,046)
Office Supplies/Printing/Equipment	(29,483)	(22,422)	(51,905)
Salaries of Clergy, Religious & Honoraria	(37,663)	-	(37,663)
Religious Education Programs	(21,835)	-	(21,835)
Pastoral & School Administration	(24,177)	(7,308)	(31,485)
Professional Fees & Contracted Services	(49,509)	(7,418)	(56,927)
Instructional Material	-	(12,816)	(12,816)
Rectory Operating Expense	(22,864)	-	(22,864)
Depreciation of Long-Lived Assets	(474)	(13,128)	(13,602)
Liturgical & Altar Supplies	(10,916)	-	(10,916)
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ (1,004,637)</b>	<b>\$ (1,190,692)</b>	<b>\$ (2,195,329)</b>

<b>OPERATING SURPLUS (DEFICIT)</b>	<b>\$ 116,163</b>	<b>\$ (114,180)</b>	<b>\$ 1,983</b>
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<u>PARISH DEBT SUMMARY AS OF YEAR END:</u>	<u>June 30, 2019</u>	<u>June 30, 2020</u>	<u>Inc (Dec)</u>
Prior Years Archdiocesan Assessments	\$ -	\$ -	\$ -
Salaries & Benefits (paid subsequent to year end)	(60,922)	(52,532)	\$ (8,390)
Paycheck Protection Loans (expect to be forgiven)	-	(268,355)	\$ 268,355
<b>TOTAL PARISH DEBT</b>	<b>\$ (60,922)</b>	<b>\$ (320,887)</b>	<b>\$ 259,965</b>